



Maritime Super and Hostplus are merging on 1 September 2023

Significant Event Notice for Lifetime, Fixed Term & Trident Defined Benefit Pension members

We've set out important information to help you understand what the merger means for you.

There may be some actions you wish to take ahead of the merger or shortly thereafter.

We recommend you read this document carefully.

July 2023

About this Significant Event Notice

This Significant Event Notice (SEN) provides important information regarding the upcoming merger with Host-Plus Pty Limited (ABN 79 008 634 704; RSEL R1000054; AFSL 244392) as trustee for the Hostplus Superannuation Fund ABN 68 657 495 890 (Hostplus) and any changes that may apply to your membership from 2 September 2023.

This SEN applies to members in the following membership categories:

- **Seafarer's Retirement Fund (SRF) Fixed Term Income**
- **SRF Lifetime Pension**
- **Stevedoring Employees Retirement Fund (SERF) Fixed Term Income**
- **Trident Defined Benefit (DB) Pension**



September pension payments

Please be aware if you are scheduled to receive a pension payment in September, it will be paid **up to a week late** - we estimate 21 September, shortly after the limited service period. Refer to page 3 for more information.

The information provided in this SEN doesn't take into account your personal objectives, financial situation or needs. You should consider this information having regard to your personal circumstances and consider obtaining financial advice tailored to your personal circumstances from a licensed financial planner.

Issued by Maritime Super Pty Limited (the Maritime Super Trustee)
ABN 43 058 013 773
AFSL No. 348197
RSE Licence No. L0000932

Maritime Super (Maritime Super)
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RSE Registration No. R1001747
MySuper Authorisation No. 77455663441220

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Where to find more information



Website

We've prepared a dedicated section on our website to provide you with the latest details and answers to frequently asked questions about our merger with Hostplus.

Visit maritimesuper.com.au/member-information



Member Services

We're here to help with any questions you may have about the merger or your benefits.

You can call our Member Services team at any time, before and after the merger on 1800 757 607.

1. Overview

About the merger

Getting ready to merge with Hostplus

Maritime Super and Hostplus will be merging on 1 September 2023.

When we merge, we'll be part of one of Australia's largest super funds with over \$100.6 billion¹ in assets under management on behalf of more than 1.73 million members.

With our shared industry fund values and commitment to exceptional member service, we're excited to be merging with Hostplus.

Like us, Hostplus is a profit-to-member fund focused on delivering outcomes to its members and employers.

Hostplus' roots are in supporting the hospitality, tourism, recreation and sports industries; however, today it is widely recognised as a fund for all Australians. Anyone can join Hostplus, no matter which industry they work in. In fact, more than 50% of Hostplus members are currently employed outside of Hostplus' heritage sectors.

How the merger will occur

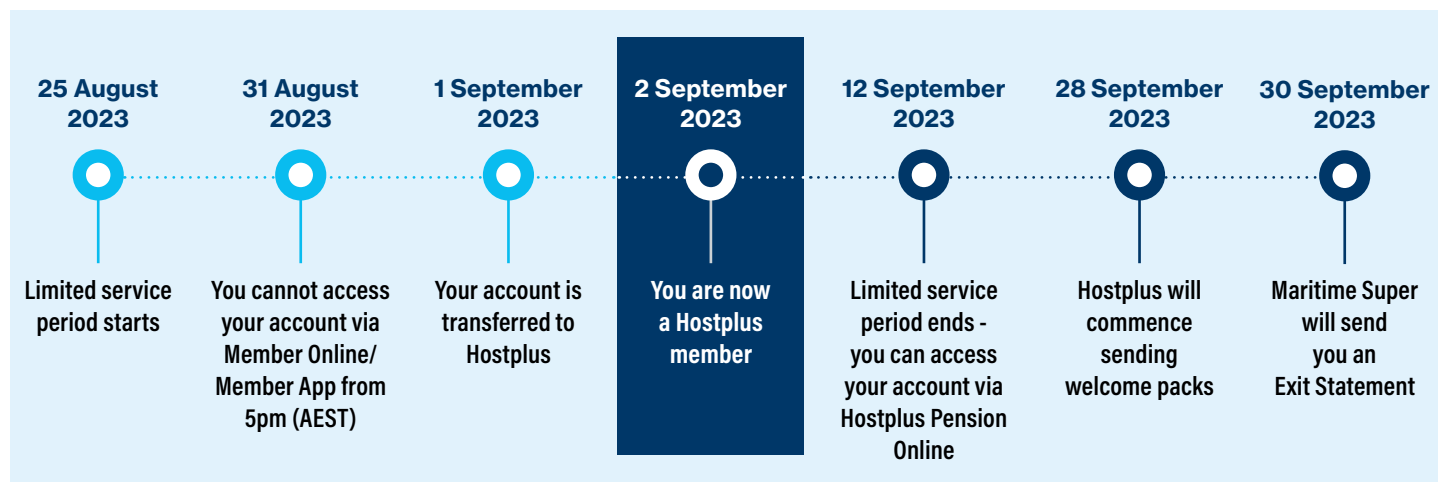
Your membership with Maritime Super will be transferred to Hostplus on what's known as a 'successor fund' basis. This means that the Maritime Super Trustee and Hostplus Trustee will provide members with equivalent rights to the rights members had under Maritime Super in respect of their benefits.

The transfer of your pension benefits from Maritime Super to Hostplus will happen automatically.

¹ Hostplus manages a total of \$100.6 billion funds under management, when including other investments managed in the Hostplus Pooled Superannuation Trust (in which the Maritime Super assets are invested).

Merger timeline and milestones

On 1 September 2023, your Maritime Super account will be transferred to Hostplus and you will be a Hostplus member from 2 September 2023. Below is a summary of key milestones in our merger process.



Maritime Super	Hostplus
23,000 members	1.71 million members
\$6.0 billion in assets	\$94.4 billion in assets

Hostplus (post merger)

1.733 million members
\$100.6 billion in assets

The infographic also features a photograph of an elderly couple walking on a wooden boardwalk overlooking the ocean.

The limited service period: 25 August - 12 September 2023

Between 25 August and 12 September 2023, there will be a 'limited service period' during which time the processing of some requests will be limited while accounts transition to Hostplus.

Please be aware that withdrawals from your Maritime Super account cannot be processed until after the limited service period and your new Hostplus account is available.



Important dates to note

By 25 August 2023

Any forms or applications must be received by Maritime Super.

Until 5pm (AEST) 31 August 2023

Online access available through Member Online.

From 2 September 2023

You can contact Hostplus at hostplus.com.au/contact

Any forms or applications relating to your Maritime Super account will need to be received by Maritime Super by no later than 25 August 2023.

We recommend that you email your completed forms to info@maritimesuper.com.au, as postal delivery times vary and may not be received by this date.

If forms or applications are submitted after 25 August 2023, or are received by 25 August 2023 but are incomplete or do not include all requirements, we cannot guarantee that your request will be processed in time and may need to be processed by Hostplus following the limited service period.

You will continue to have access to Member Online until 5pm (AEST) on 31 August 2023 for all online transactions, including account updates. From 2 September 2023 to the end of the limited service period, you will need to contact Hostplus at hostplus.com.au/contact, most requests will be processed after the limited service period ends.

About Member Services

Member Services

Our Member Services team will be available to you throughout the merger. You'll be pleased to know our Member Services phone number 1800 757 607 is not changing, so you can continue to contact the team after the merger is complete.

Maritime Super's administration team will transition to Link Group, who manage the Hostplus Service Excellence Centre (HSEC), a dedicated quality facility for member services and fund administration.

Member Online (known as Pension Online at Hostplus)

You can continue to use Member Online until 5pm (AEST) on 31 August 2023. After this time, you will no longer be able to log in to your Maritime Super account and you will need to contact the Member Services team to help you with any requests.

Following your account transfer, it should take just over a week before your new Hostplus account accessible in Hostplus Pension Online. Hostplus will notify you when you can access Hostplus Pension Online along with the relevant registration details.

Member App

You can continue to use the Member App until 5pm (AEST) on 31 August 2023. After this time, you will no longer be able to log in to your Maritime Super pension account using the App.

Hostplus do not currently have a Member App available for pension accounts – a Pension App is currently in development.

In the meantime, to access your account on the go, you can use the mobile-friendly version of Hostplus Pension Online for your latest pension details or simply call the Member Services team on the same number 1800 757 607.

Website, email and social media channels

From 5pm (AEST) on 31 August 2023, Maritime Super's website, email and social media will be shut down.

Maritime Super's website will be redirected to a new dedicated page on the Hostplus website along with more information and contact details.

The info@maritimesuper.com.au email address will cease to exist. To contact Hostplus, visit hostplus.com.au/contact

Maritime Super's social media channels, such as Facebook, Instagram and LinkedIn, will not continue. We know many of our members look forward to the Facebook content and we'll be sad to see it go - thank you for following us. Hostplus provides regular updates through their social media channels, which you may wish to follow.

Member communications

Following the merger, there are a series of important communications you can expect to receive, including:

- an initial welcome email from Hostplus to be sent mid- September 2023 with login instructions to Hostplus Pension Online
- a welcome pack from Hostplus confirming your membership details to be sent from 28 September 2023; and
- an Exit Statement from Maritime Super to be sent by 30 September 2023.

As a member of Hostplus, you will continue to receive regular member communications about super and pensions, investments, retirement strategies and more to help you make the most of your retirement.

We're here to help



Visit the merger page on our website to get the most up to date merger information and answers to frequently asked questions.

Visit maritimesuper.com.au/member-information



Our Member Services team is on hand to help with any questions you may have about the merger or your benefits.

Call 1800 757 607.

2. Important changes to be aware of



When we merge, your pension benefit will generally move across unchanged; however, there are some important changes we've highlighted below for your attention.

It's important to read this section to understand any changes that may impact you. If you have any questions, our Member Services team are on hand to help on 1800 757 607.

Membership category

The Maritime Super categories of membership will move across as 'Maritime' branded categories and will be administered by the Hostplus Trustee as separate sub-divisions of Hostplus.

Maritime Super current category name		Hostplus product name
SRF Fixed Term Income	→	SRF Fixed Term Income
SRF Lifetime Pension	→	SRF Lifetime Pension
SERF Fixed Term Income	→	SERF Fixed Term Income
Trident Defined Benefit Pension	→	Trident Defined Benefit Pension

Important changes

	Maritime Super	Hostplus
Pension payments	Maritime Super pensions are paid monthly on or around the 15th day of the month.	<p>Please be aware if you are scheduled to receive a pension payment in September, it will be paid up to a week late - we estimate 21 September, shortly after the limited service period.</p> <p>Hostplus pensions will continue to be paid monthly as they currently are at Maritime Super on the 15th day of the month. Pension payments will be made to your bank account. Payments cannot be made by cheque.</p>
Provision of certified ID - Fixed Term pensioners only	Maritime Super requires provision of certified ID that is kept on record and updated every five years, to confirm and process a withdrawal.	Hostplus may require provision of certified ID or greenID (i.e. electronic identity verification platform) for every withdrawal request in order to confirm and process a withdrawal
Death benefit residual investment strategy - Fixed Term pensioners without nominated reversionary pensioners and Trident DB pensions only	Upon receipt of a death certificate, the deceased member's Death benefit is invested in the Cash option until instructions for payment are finalised.	Upon receipt of a death certificate, any residual death benefit which may be payable in respect of the deceased member will remain invested in the Cash option until instructions for payment are finalised
Nominations of Dependent pension beneficiaries	<p>Maritime Super members with lifetime pensions have the option to nominate dependant pension beneficiaries. Only dependants who qualified as a Dependant at the date the member ceased employment will be eligible for a dependant pension.</p> <p>Maritime Super members with fixed term incomes can only nominate a reversionary beneficiary at the commencement of the pension.</p>	<p>Dependant pension beneficiary nominations will transfer to Hostplus. However, at the time of payment of any dependant pensions, only dependants who qualify at the date of the member's death will be eligible for a dependant pension.</p> <p>Only dependants who qualified as a dependant at the date the member ceased employment will be eligible for a dependant pension.</p> <p>Maritime Super members with fixed term incomes can only nominate a reversionary beneficiary at the commencement of the pension.</p>

Important changes (c'td)

	Maritime Super	Hostplus
Communication preferences	Maritime Super records mailing preferences for email and print communications, including for your annual statement and any unsubscriptions for marketing materials.	Your communication preferences will not transfer across to Hostplus. When we merge, you will automatically be opted in to receive digital communications from Hostplus. Following the limited service period, you can log in to Hostplus Pension Online to update your communication preferences for marketing materials.
Social media channels	Maritime Super has three social media channels - Facebook, Instagram and LinkedIn - which will be closed on 31 August 2023.	Hostplus has four social media channels you can follow for the latest fund updates and super news, including Facebook, Instagram, Twitter and LinkedIn.
Authorised representatives	Enduring Power of Attorney, Guardianship Orders allow others to act on behalf of the member. Authorised representatives and third-party authorities have limited access to member information.	Your Enduring Power of Attorney and Guardianship Orders will be recognised by Hostplus. Authorised Representative and third-party authorities will lapse and will not transfer to Hostplus. You will need to provide new authorities to Hostplus. After the merger, you can complete a third-party authority form available at hostplus.com.au to allow an authorised representative access to your account information.
Family law	Family law splitting orders (court orders) with an operative date on or before 1 September 2023 will be actioned by Maritime Super.	Any family law matters, litigated claims and complaints which are not finalised before 1 September 2023 will be managed by Hostplus.

3. Information regarding your pension benefit and other services

Pension account



September pension payments

Please be aware if you are scheduled to receive a pension payment in September, it will be paid up to a week late - we estimate 21 September, shortly after the limited service period.

Your Maritime Super pension account will transfer to Hostplus on 1 September 2023. Your pension terms and conditions will transfer to Hostplus.

There will be no change to your pension benefits. Your pension will continue to be paid to your account by Hostplus. If you are in receipt of a lifetime pension, there will also be no change to any dependant pensions that may become payable and any lump sums that may be payable on your death.

Your account and pension details will be transferred to Hostplus. In addition to your financial information, relevant administration records and personal information, held by Maritime Super, will be transferred to Hostplus. Upon transfer of the data to Hostplus, Maritime Super will securely destroy all member information held by the Fund. Refer to the privacy statement in the column on the right for more information.

After the merger, Hostplus will ensure Maritime Super member data is stored in accordance with the Australian Privacy Principles. Please refer to the Hostplus Privacy Policy for more information.

Financial advice

As a Hostplus member, you will still have access to general, limited and comprehensive financial advice.

Hostplus' financial planners are Authorised Representatives of Industry Fund Services Limited (IFS) AFSL 232514 and provide financial advice services under this licence number¹.

From 2 September 2023, planners who move across to Hostplus will operate as Authorised Representatives under this licence as members of the Hostplus financial planning team.

Members who seek personal advice from a financial planner will receive a fixed quote before a comprehensive financial plan is prepared. An individualised quote will be provided once the planner has understood your specific advice requirements.

If you have any specific questions about your Statement of Advice, the personal advice you have been provided or you would like to review your personal situation, the Hostplus Advice Support team will assist you to determine the most appropriate next steps, which may include a meeting with a financial planner.

¹ Hostplus' financial planners are Authorised Representatives of Industry Fund Services Limited (IFS) AFSL 232514 and provide financial advice services under this licence number. Fees may apply for personal financial advice; for further information about the cost of personal advice, you can speak with your financial planner or visit our website at hostplus.com.au. Information to help you decide whether you want to use personal financial advice services being offered is set out in the relevant IFS Financial Services Guide, a copy of which is available from your financial planner.

Privacy statement

The Maritime Super Trustee and Maritime Financial Services Pty Limited (MFS) as the administrator are bound by the 'Australian Privacy Principles' prescribed in the *Privacy Act 1988* which regulate how the Maritime Super Trustee and MFS may collect, use and disclose members' details and take all reasonable steps to protect your privacy and the confidentiality of your personal information.

As part of the merger with Hostplus, your personal information, including your name, address, contact details, date of birth, salary, tax file number, and medical information, and membership data, including your account balance, investment strategy, insured benefits, and nominated beneficiaries, will be provided to the Hostplus Trustee effective 1 September 2023. The transfer of your personal information and membership data is required to allow the Hostplus Trustee to administer and manage your benefits in Hostplus going forward. This is standard practice in a merger transition.

You can learn more about the Hostplus Privacy Policy by visiting the website at hostplus.com.au/about-us/legals/privacy

We're here to help

Remember we're always here to help you.

If you have any questions about the merger or need help with your account before or after we merge, you can call Member Services on 1800 757 607.

Contact us



1800 757 607



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