



# Advice fee consent form.

## Consent to deduct financial advice services fees from your Hostplus account.

April 2023

**This form must be completed in full. Please use BLOCK letters. Complete all fields marked with an asterisk (\*). This request will be invalid if it is unsigned or undated.**

You can consent to deduct all or a portion of the Advice Fee from your Hostplus account to cover the cost of personal advice where it relates solely to your interest in Hostplus (subject to an annual financial year cap of \$6,000 or 2% of the account balance, whichever is lowest).<sup>1</sup>

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**i** To be eligible you must submit this form within **60 days** of receiving the Statement of Advice.

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Note, you must retain a minimum of \$15,000 in your Hostplus account after the deduction of the Advice Fee is applied.

### Why does Hostplus need your consent?

Hostplus is required by law to obtain your written consent before the Advice Fee can be deducted from your Hostplus account. If you are not happy with the amount or the services described, you do not have to sign this consent.

### What services has your financial adviser provided for the non-ongoing fee you will pay?

Advice Fee deductions are only applicable to advice and services provided in your Statement of Advice pertaining to your Hostplus account.

### How long does your consent last?

Your consent expires once the amount is deducted from your Hostplus account. This means your financial adviser/financial planning business will seek your consent again for future Advice Fee deductions from your account.

1. Advice fee requests outside these limits may only be approved at the discretion of the Trustee.

### How can you withdraw your consent?

You may withdraw your consent to the deduction of the Advice Fee from your account by contacting Hostplus, however your withdrawal must occur before Hostplus has deducted the amount from your Hostplus account.

### Privacy collection statement

Hostplus needs to collect and may collect further personal information from you in order to deduct the Advice Fee from your Hostplus account. This information is detailed in this form.

We need to collect the requested information to process your request. If you do not provide us with the requested information, we may be unable to properly process this application. Your personal information will only be disclosed to Hostplus staff involved in the assessment of your application, our administrators Australian Administration Services (AAS) Link Group and/or our legal or other professional advisors if reasonably necessary.

The Hostplus Privacy Policy provides information about overseas disclosure of personal information, how you may access and seek correction of your personal information as well as how you can make a complaint about a breach of the Australian Privacy Principles or the Privacy Act 1988. You can access the Hostplus Privacy Policy at [hostplus.com.au/privacy](https://hostplus.com.au/privacy). For all privacy related questions or privacy related matters you can contact Hostplus on 1300 467 875 or via email at [privacy@hostplus.com.au](mailto:privacy@hostplus.com.au)

1. the annual cap is per financial year.

**1****Provide your personal details**

\*Denotes mandatory fields

Hostplus membership number\*

Title

Mr

Mrs

Ms

Dr

Other

Given names\*

Surname\*

Date of birth\*

Gender

Male

Female

Current address\*

Suburb

State

P/C

Country

Home phone

Mobile phone\*

Work phone

Email address\*

**2****Provide the details of your nominated financial adviser**

Full name of financial adviser\*

ASIC Financial Adviser number\*

Licensee name &amp; AFSL number\*

Name of business\*

Business address

Suburb

State

P/C

Country

Email address\*

Mobile phone\*

Work phone

### 3 Enter the advice type provided and advice fee

#### Authorised Services

Advice Fee deductions are only applicable to advice and services provided in your Statement of Advice **pertaining to your Hostplus account**. Please specify the advice provided and fee for deduction. Tick all that apply.

<input type="checkbox"/> Selection of Hostplus super or pension products	<input type="checkbox"/> Transition to retirement strategies
<input type="checkbox"/> Investment allocation within the Hostplus super or pension products	<input type="checkbox"/> Superannuation recontributions
<input type="checkbox"/> Consolidation of super or pension products	<input type="checkbox"/> Insurance through Hostplus
<input type="checkbox"/> Contributions into Hostplus	<input type="checkbox"/> Centrelink or Age Pension arrangements
<input type="checkbox"/> Super or pension draw-down and withdrawals	<input type="checkbox"/> Retirement adequacy projections

#### Advice Fee

If you sign this Advice Fee Consent, you are providing your consent to pay the following **non-ongoing fee** for service from your Hostplus account(s).

\$ \_\_\_\_\_, \_\_\_\_\_ total to be charged to your Hostplus Account inc GST

### 4 Member declaration

The Member represents that they:

- have provided information that is correct and will be used to action this request.
- have read the Privacy Collection Statement and understands how Hostplus will use their personal information.
- have received Advice from their Adviser that fully outlines the fees and charges associated with the financial advice pertaining solely to my Hostplus account, and that Hostplus will deduct this fee from my Hostplus account.

A Member may revoke an Advice Fee Consent at any time by notice to Hostplus (in writing or verbally). On receiving a revocation by a Member, Hostplus will:

- notify the Adviser that the revocation has been received; and
- not make any further payments under the Advice Fee Consent.

Hostplus retains discretion to, in any particular case:

- refuse to pay an Advice Fee; or
- make payment of an Advice Fee for only a portion of the amount specified in an Advice Fee Consent
- seek information from your adviser/their licensee, including your advice document and/or any supporting information.

I understand that:

- Hostplus may obtain a copy of the relevant advice document and/or supporting information;
- by signing below, I consent to the deduction of the amount stated in section 3 above from my Hostplus account;
- only Advisers registered with Hostplus can be paid the Advice Fee from my account; and
- fee limits and restrictions on the types of advice fees that I can pay from my Hostplus account apply. If the advice fee does not meet the requirements, I may need to pay for the cost of the advice personally.

Member Signature\*

Date\*

This Advice Fee, once approved, will be deducted from the Members Hostplus Account and paid to the Adviser via the Licensee.

Hostplus will not pay an Advice Fee to the Licensee unless:

- it has received this Advice Fee Consent Form with respect to that Advice Fee which is in effect, valid and signed by the Member and the Adviser; and
- the funds available in the Member's Hostplus account exceeds the minimum account balance of \$15,000 after the advice fee is deducted; and
- the Advice Fee is subject to an annual cap of \$6,000 or 2% of the account balance, whichever is lowest

The Adviser acknowledges and agrees:

- the Advice Fee is solely to pay for Authorised Services related to the Member's interest in the Hostplus account.
- to the Adviser & Licensee Terms and Conditions available at [hostplus.com.au/advisers/tools-and-resources](https://hostplus.com.au/advisers/tools-and-resources)
- that Hostplus can only pay an Advice Fee, via the Licensee, where there is a valid Adviser & Licensee Agreement in place.
- that the Advice Fee has been agreed to and understood by your client and is:
  - solely to pay for advice related to the Member's interest in the Hostplus fund,
  - not an ongoing advice fee and is to pay for advice or services related to your clients Hostplus account(s)
  - only payable if the minimum account balance of \$15,000 is retained after the fee is deducted
  - aligns with the fee guidance provided by Hostplus and where necessary further information to support the fee has been provided
  - meets the obligations as set out in the Code of Ethics
- to provide a copy of the relevant advice document(s) and supporting material if requested
- that Hostplus retain the discretion to decline a request to pay the Advice Fee in whole or part, including in order to comply with its obligations under any applicable law
- immediately notify Hostplus if it knows or suspects that an Advice Fee has been charged in breach of any Relevant Law.
- that if Hostplus knows or suspects that an Advice Fee has been charged in breach of any Relevant Law or following the death of a Member, it may, by notice to the Licensee, require the Licensee to refund the Advice Fee to Hostplus within 14 days.

Signature of Adviser\*

Date\*



It is important that you answer all questions on this form which will be 'in-confidence' when completed.



Please send your completed form to:

Email: [advisers@hostplus.com.au](mailto:advisers@hostplus.com.au) or

Post: Hostplus, Locked Bag 5046, Parramatta NSW 2124

Contact us on **1300 467 875** or online at [hostplus.com.au](https://hostplus.com.au)